

General Assembly

January Session, 2003

Proposed Bill No. 5285

LCO No. 389

Referred to Committee on Commerce

Introduced by:

REP. URBAN, 43rd Dist.

AN ACT CREATING A MICROENTERPRISE DEVELOPMENT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That a pilot program be created to provide grants to microloan
- 2 delivery organizations to make microloans and provide other
- assistance to microenterprises in the state. It is further proposed that
- 4 sections 8-240k to 8-240n, inclusive, of the general statutes be amended
- 5 to permit the pilot program to be incorporated into the community
- 6 economic development program and to be administered by the entity
- 7 established to accomplish that program.

Statement of Purpose:

To create a pilot program to provide funding and other assistance to foster microenterprises in the state.